

# VEGA DAILY

Vitamins to VEGA!

21st. October. 2024

## VITAMIN

01

Last week, affected by the delay in BASF's resumption of production, VE market prices stopped falling and rose rapidly, especially in the European and American markets, where the reaction was particularly strong. VA also began to rebound. Some VC manufacturers raised their export quotations to USD 5/KG, the market gradually rose, D3 prices remained high, and B1 supply was still tight. Other vitamin varieties did not change much.

## AMINO ACID

02

The overall amino acid market remained stable last week. The specific product dynamics are as follows: Valine: The market quotation is stable around USD1.6/KG. Some domestic factories have adjusted their production capacity structure and switched to the production of other varieties. This week, market order signing activity has increased significantly, and some factories have suspended quotations, indicating that the price of valine has reached a low level, and future trends will closely follow the progress of factory order signing.

Isoleucine: The price also remained at a stable bottom level, but end users began to place concentrated orders. This trend may prompt a rebound in prices. In the future, we need to pay close attention to factory delivery capacity and changes in market supply and demand to judge price trends.

Tryptophan: The actual transaction price of the manufacturer is slightly weak, and the overall market activity is not high. It is expected that in the short term, tryptophan prices will be fine-tuned while remaining stable, and the market should continue to pay attention to industry dynamics and changes in supply and demand.

## API

03

The overall veterinary drug raw material market showed a strong trend last week. During the API exhibition, quotations for many varieties were suspended, and market attention increased significantly: florfenicol, tylosin, tilmicosin, oxytetracycline hydrochloride and lincocin Affected by tight supply from factories, prices of mycin and other varieties continue to rise. Trade channels responded positively to this, and their willingness to inquire and purchase increased.

For doxycycline, individual factories have suspended quotations during the exhibition, and the market is looking forward to its later quotation dynamics.

The prices of neomycin sulfate and amoxicillin maintained and fluctuated slightly, and the market continued to pay attention to their subsequent trends.

## FOOD ADDITIVE

04

Last week, in the sweetener series, the domestic factory quotation of sucralose was stable at USD26.2/KG; the price of aspartame remained stable; the price of acesulfame potassium was affected by the market and maintained at USD5.3/KG. In terms of nutritional enhancers, driven by the market, the domestic market transaction price of creatine monohydrate was stable at USD4.5/KG, and the delivery date has been scheduled to mid-to-late November. The price of L-carnitine series products remained stable.

## MINERAL

05

Last week, the domestic market for calcium hydrogen phosphate became more active, mainly due to the tight supply of raw material sulfuric acid, which led to an increase in orders from manufacturers and a shortened delivery time. At the same time, the hurricane in the US market is expected to affect global supply, prompting production plants to slightly increase their external quotations. Against this background, domestic end users began to actively replenish stocks. It is expected that in the short term, the phosphoric acid product market will show a stable and strong operating trend, and it is necessary to pay close attention to the factory's order signing dynamics.

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