

# VEGA DAILY

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## VITAMIN

01

The vitamin market fluctuated slightly last week, market transactions improved, Vitamin E channel inventory continued to decrease, and the market rebounded; the mainstream factories of Vitamin A stopped reporting, and the market price stabilized; Niacin and Niacinamide factories stopped reporting on Friday, and there are plans to switch production in April, so the supply may be tight.

## AMINO ACID

02

Last week, the overall market for small-variety amino acids was weak, with market quotations falling slightly in a stable manner. The valine market was relatively weak, inquiries were average, and factories mainly signed orders. It is expected that the market will be relatively weak in the short term. Isoleucine factory quotations were relatively stable, but overall order signing was average; arginine prices fell slightly, end users were cautious in purchasing, and the market trend was relatively stable. It is expected that arginine will trend relatively weak in the later period.

## API

03

Last week, the API market was generally stable, and the prices of some products continued to rise, with high market enthusiasm. The products with price increases were mainly tylosin and tilmicosin phosphate. Tylosin manufacturers continued to limit production to support prices, market prices rose, and market inquiries were active. Currently, some factories have quoted prices of USD36/KG. Other products such as enrofloxacin/doxycycline hydrochloride/levamisole hydrochloride are affected by factory supply, and prices are also relatively firm. The prices of products such as florfenicol and amoxicillin have been relatively stable recently.

## FOOD ADDITIVE

04

Last week, among the sweeteners, the mainstream domestic manufacturers of sucralose stopped reporting, and the price is expected to continue to rise in the future. The prices of acesulfame potassium and aspartame remained stable, and the shipments were normal. In terms of nutritional enhancers, creatine monohydrate was affected by the market conditions, and the current transaction price in the domestic market was around USD3.2-3.6/KG, with delivery scheduled until mid-April. At present, some manufacturers have raised their quotations or stopped reporting, and the possibility of price increases in the future cannot be ruled out. The prices of L-carnitine series products continued to rise.

## Mineral

05

Last week, the overall price of calcium hydrogen phosphate was stable at a high level. The price of raw material sulfuric acid is still on the rise. Manufacturers have a strong mentality to support prices. The market price is high, the procurement risk is relatively high, and the downstream wait-and-see sentiment is strong, and the procurement enthusiasm is not good. The market demand is limited, and the high cost and low demand situation have increased the pressure on calcium hydrogen phosphate manufacturers to ship. Some manufacturers said that they will shut down production if they cannot meet the orders. It is expected that the calcium hydrogen phosphate market will begin to decline.

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