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VITAMIN I

01

Last week, the vitamin market was stable, with some products experiencing fluctuations and overall demand being weak. The VD3 factory has stopped reporting, the market attention increased. The low-price inventory has been continuously consumed in the previous period, and the price may rise in the future. The export demand for VE is relatively good, while the domestic demand is weak. The overall market maintains a balance between supply and sales, and factories restrict order signing. The price of calcium pantothenate has bottomed out and shows a further downward trend. It has now reached the historical lowest level. The competition among factories is fierce, and many customers still have last year's inventory in hand.

AMINO ACID I

02

Last week, the 98% lysine market was generally weak, with few inquiries. The domestic market quotations were between USD1020 and 1070/MT. The 70% lysine market quotations were mainly stable. Factories mainly focused on shipping. The overall demand both at home and abroad was weak, and the prices dropped. The external quotations of threonine factories are relatively stable. The domestic quotations are between USD1220 and 1265/MT. The terminal replenishment volume has decreased. Although the demand has weakened, the factory has limited the number of orders signed and shipped, maintaining a price stance. It is expected that the threonine market will remain stable in the short term. The domestic situation of methionine is relatively stable. Factories mainly focus on delivery. The market quotation is around USD2.65-2.7/KG. Market orders are mainly for essential needs. It is expected that the methionine market will remain stable in the short term.

API I

03

Last week, the market for veterinary drug raw materials was generally strong, and the price trends of many mainstream varieties rose.

Tylosin/Tilmicosin maintains the price trend of the previous few weeks. The market supply is tight, the price is expected to continue to strengthen in the future.

Doxycycline, affected by the contraction of production capacity, saw its price rebound from the bottom.

Florfenicol has seen an increase in market prices due to the influence of raw material prices and the fact that prices are at a low level, as trade channels are actively stocking up.

In addition, the market prices of products that rose in price earlier, such as **oxytetracycline hydrochloride** and **levamisole hydrochloride**, remain firm.

The rest of the products will remain basically stable. In the later stage, attention should be paid to the adjustment of factory capacity and changes in market demand.

FOOD ADDITIVE I

04

Last week, in the sweetener series of the food additives sector, the mainstream domestic manufacturers' quotations for sucralose were adjusted to USD27-28.3/KG, and the price is expected to continue to rise in the future. The prices of Acesulfame and Aspartame remained stable, and the shipment situation was normal. In terms of nutritional fortifiers, creatine monohydrate is affected by market conditions. The current domestic market transaction price has reached around USD3-3.5/KG, and the delivery date is scheduled until the end of April. It is not ruled out that there will be a possibility of price increase in the future. The prices of L-carnitine series products have been continuously rising. We will continue to closely monitor market.

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