

VEGA DAILY

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VITAMIN | Niacin/nicotinamide 01

In early April, some production lines of raw material factories were shut down for maintenance. As a result, the prices of niacin and nicotinamide rose somewhat, but the terminal demand remained stable and the market transactions were average. There will be capacity release in the second quarter. Meanwhile, new raw material factories in China may come on stream after June, which will also become a major factor affecting the market.

AMINO ACID | Valine 02

Currently, domestic manufacturers' production is stable, and the quotations are relatively stable. The number of inquiries in the trade market has decreased, and the quotations are operating weakly. There is an oversupply in the market, and the overall demand is weak. Users' enthusiasm for placing additional orders is not strong. Pay attention to the production and contract signing situation of manufacturers.

API | Florfenicol 03

Veyong Pharmaceutical has successfully passed the veterinary drug GMP acceptance. The company has successfully obtained the veterinary drug GMP certificates and production licenses for three raw material drug varieties (for export only), namely, imidaclofenone, avermectin benzoate, and diflubenzuron. This marks that Weiyuan Pharmaceutical's technological research and development capabilities and quality control system in the field of raw material drug production have been certified by national authoritative authorities. It has provided a solid guarantee for the company to deepen its layout in the animal health industry and optimize the allocation of resources throughout the entire industrial chain.

FOOD ADDITIVE | 0

Yihai Kerry Arawana Holdings Co., Ltd: The proportion of soybeans imported by the United States has continued to decline. At the recent shareholders' meeting, when asked about the impact of tariffs on the company, the management said that in recent years, the proportion of soybeans imported by the company from the United States has continued to decrease, while the proportion imported from South America has continued to increase. It is expected that by 2025, the soybean output of South American countries such as Brazil, Argentina, Paraguay and Uruguay will exceed 230 million tons, which is more than twice China's annual estimated import demand of 105 million tons. Therefore, it is expected that the current round of tariff countermeasures against US agricultural products will have little impact on the company.

Reported by Shea & Livia &Oliva&Hannah

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